

Press release

Result of joint venture Airolux

Baar, 17 March 2011 – In June 2010 IPS established together with the Resilux Group the joint venture Air0-Lux AG in Bilten Switzerland. As budgeted the joint venture has incurred start-up losses during the first months of business in which the production facility was ramped up to support the delivery of Airopack to the launching customers in the first half of 2011. The pro rata part of those losses attributable to IPS amounts to EUR 0.5 million and is incorporated in the consolidated results of IPS. IPS will report its 2010 results on 31 March 2011.

Next Dates:

31.03.2011	Financial reporting 2010
05.05.2011	General meeting of shareholders 2011
30.09.2011	Half year report 2011

For further information:

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I.P.S. Innovative Packaging Solutions AG is a Swiss holding company. The shares are listed on the Domestic Standard of SIX Swiss Exchange. (Ticker: IPS; ISIN: CH 0002013826).

IPS is a leading innovator and active investor in primary packaging with strong knowledge and specialized in dispensing technologies. Today, the developed and patented Airopack-technology represents the most important asset of the group. Airopack represents an innovative technology to bottle a substance (liquid, gel, foam, etc.) in plastic instead of the usual tinplate or aluminum cans, and to dispense the substance with a constant pressure using a unique pressure control system, which operates with air pressure instead of propellants.