
Capital increase of I.P.S. Innovative Packaging Solutions AG completed

Baar, 12 August 2010 – During today's meeting the board of directors of I.P.S. Innovative Packaging Solutions AG (former: COS Computer Systems AG Baden) has completed the capital increase which has been decided by general assembly of the shareholders of 29 June 2010. The share capital of the company has been increased from CHF 9,4 Mio. to CHF 44,9 Mio. against investment in kind. The 7'100'181 bearer shares at a nominal value of CHF 5.00 each respectively at an issue price of CHF 6,36 (rounded) have been fully paid up by Johannes Kelders by investment in kind of I.P.S. Holding B.V., which has been valued at CHF 57 Mio. The difference between the value of the investment in kind and the issuing value of the new shares, CHF 11,9 Mio., has been recognized as shareholder loan in the books of the company.

At the same time the sale of the Memory-Business of the group to the MBO-Team of Kurt Früh has been executed, which means that from now on "COS" is history and the company starts a new life in the packaging business.

The capital increase has been recorded in the trade register of the Canton of Zug today. New and existing shares will be listed at the Domestic Standard of SIX Swiss Exchange. The last trading day of the shares at the Main Standard will be on 13 August 2010. The new listing at the Domestic Standard has been applied for 16 August 2010.

After the capital increase Mr. Kelders holds 79% of the shares of I.P.S. Innovative Packaging Solutions AG. From a legal point of view I.P.S. Innovative Packaging Solutions AG has acquired I.P.S. Holding B.V., though from an economic point of view it is the other way around. Therefore, the transaction qualifies as Reverse Takeover and in future consolidated accounts the economic viewpoint will have to be shown. This means, that historic information which will have to be shown in the future, is the one of the acquired I.P.S. group companies. Therefore comparisons with former consolidated accounts of COS Computer Systems AG Baden will not be possible anymore. It also means, that the consolidated equity will not be at currently CHF 57 Mio. – as it would have been when applying the legal point of view – but only at about CHF 7 Mio. The reason is, that the paid goodwill can not be recognized in the accounts of the group, as the position would represent a self created goodwill, which is not accepted by international accounting standards.

In the context of the change to the Domestic Standard the Company plans to change its accounting standards from IFRS to Swiss GAAP FER. In addition, functional and reporting currency will be changed from Swiss Francs to Euro.

As already announced, Kurt Früh, former president, and Antoine Kohler have resigned from the board of directors today. The new board of I.P.S. Innovative Packaging Solutions AG consists of Dr. Alexander Vogel, Quint Kelders, Benno Zehnder and Daniel Gutenberg. Alexander Vogel has been elected as president. Quint Kelders is the new CEO and Roger Nötzli has been confirmed as CFO.

For further information:

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Next dates:

26 August 2010 Half-year report 2010
31 March 2011 Annual report 2010
05 May 2011 General meeting of shareholders 2011

I.P.S. Innovative Packaging Solutions AG is a Swiss investment holding with subsidiaries in the Netherlands and Switzerland. The group develops and produces innovative consumer-packaging solutions. Today, the developed and patented AirOPack-technology represents the most important asset of the group. With AirOPack I.P.S. has developed an innovative technology to bottle a substance (liquid, gel, foam, etc.) in plastic instead of the usual tinplate or aluminium cans, and to dispense it via a patented pressure control system, using air pressure instead of propellants and this with constant pressure.

The shares of I.P.S. Innovative Packaging Solutions AG are listed at SIX Swiss Exchange.
(Ticker: IPS / security number: 201382; ISIN: CH 0002013826)

[« Zurück](#)